



**Committee Members**

Scott Peotter - Chair  
Lisa Bartlett – Vice Chair  
Tony Beall  
Melody Carruth  
Fred Minagar  
Joseph L. Muller  
Ed Sachs

Transportation Corridor Agencies Offices  
125 Pacifica, 2<sup>nd</sup> Floor, Committee Conference Room  
Irvine, CA 92618

**Wednesday, September 27, 2017**  
10:30 a.m. –12:00 p.m.

**AGENDA DESCRIPTIONS**

In compliance with the Americans with Disabilities Act, if you require special accommodation for this meeting, you should notify the Clerk of the Board 24 hours prior to the meeting at (949) 754-3402.

The agenda descriptions are intended to give notice to members of the public a general summary of items of business to be transacted or discussed. The listed action represents staff's recommendation. The Committee may take any action that it deems to be appropriate on the agenda item and is not limited in any way by the notice of the recommended action.

The agenda for this meeting is posted at the TCA office and also on the Website at [www.thetollroads.com](http://www.thetollroads.com). Materials distributed to the majority of the members of the TCA Board of Directors or Committee in connection with any matter subject for consideration at this meeting in open session are available for public inspection at the TCA offices.

**I. CALL TO ORDER**

**II. PUBLIC COMMENTS**

At this time, members of the public may address the Joint Finance & Investment Committee regarding any items within the subject matter jurisdiction of the Joint Finance & Investment Committee, but no action may be taken on off-agenda items unless authorized by law. Comments shall be limited to three (3) minutes per person and twenty (20) minutes for all comments unless the Chair, subject to the approval of the Committee, sets different time limits.



**III. COMMITTEE BUSINESS (Items A-B)**

A. External Audit – Progress and Results  
(Dave Sherwood, Controller)

KPMG to present the audit results and required audit communications and review and discussion of the June 30, 2017 draft audited financial statements.

Recommendation: Staff is seeking Committee approval to present this item for consideration by the Board of Directors for approval at the October 12, 2017 meeting.

Attachment: DRAFT Staff Report

B. Annual Development Impact Fee (DIF) Audit  
(Greg Walker, Manager, Internal Audit)

Staff conducts annual audits to assess collection of development impact fees by member agencies on behalf of TCA. Staff will update the committee on the results of this year's development fee audits, and present program reporting required by the Mitigation Fee Act, California Government Code section 66006 (b).

Recommendation: Staff is seeking Committee approval to present this item to the Board of Directors at the October 12, 2017 meeting to receive and file.

Attachment: DRAFT Staff Report

**IV. ADJOURNMENT**

The next regular meeting of the Joint Finance & Investment Committee will be held on October 25, 2017, at 10:30 a.m. TCA Offices, 125 Pacifica, Irvine, CA 92618.

***To assist you in your compliance with CA Government Code 84308 relating to receipt of contributions, please be advised that at this meeting, staff will be reviewing and/or discussing the following contractors/consultants:***

None