

**NOTICE TO MUNICIPAL SECURITIES RULEMAKING BOARD OF SIGNIFICANT EVENT
(BOND INSURER RATING CHANGE)**

NAME OF ISSUER: Foothill/Eastern Transportation Corridor Agency

NAME OF ISSUE: Toll Road Refunding Revenue Bonds Series 2013A
Senior Lien Toll Road Refunding Revenue Bonds Series 2015A
Toll Road Refunding Revenue Bonds Series 2019A
Senior Lien Toll Road Refunding Revenue Bonds, Series 2021B
Junior Lien Toll Road Refunding Revenue Bonds Series 2021D

BASE CUSIP NO.: 345105

NOTICE IS HEREBY GIVEN pursuant to Section 5 of the Issuer's Continuing Disclosure Certificate that Moody's Investor Service has upgraded the rating it assigns to the bond insurer, Assured Guaranty Municipal Corp., to A1 from A2 with a stable outlook.

By: 

Amy Potter
Chief Financial Officer

Dated: 3/23/22

FOOTHILL/EASTERN TRANSPORTATION CORRIDOR AGENCY