

## Sound Fiscal Practices Reduce Debt by \$1.275 Billion

TCA plans for further reductions,  
totaling \$3.1 billion by 2030



Recent bond refinancings, early paydowns, and open market buybacks have produced substantial interest savings and decreased outstanding principal for TCA, further enhancing the Agencies strong financial position.



Since July 2019, TCA has reduced debt and **saved over \$1 billion** in interest

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Since July 2022, early repayment of bonds has **decreased outstanding principal by \$275 million**

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**Debt reduction of \$1.275 billion**

### A step-by-step breakdown - How we reduced debt by \$1.275 billion

- ✓ Recent bond refundings replaced higher interest rate bonds with lower interest rate bonds for a **\$700 million savings – without extending bond maturity dates**
- ✓ Early paydown of \$125 million bond principal in July 2022 **saved \$180 million in interest**
- ✓ Early paydown of \$150 million in bond principal through Open Market Bond Buyback **saved \$150 million in interest**



By 2030, TCA plans to pay down another \$980 million of bonds early, saving an additional \$860 million in interest.

This future debt reduction, when combined with the current reductions of \$1.275 billion, will collectively reduce debt by \$3.1 billion by 2030.