

# Sound Fiscal Practices Reduce Debt by \$1.79 Billion

TCA plans for further reductions,  
totaling \$3.1 billion by 2030



Recent bond refundings, early paydowns, and open market buybacks have produced substantial interest savings and decreased outstanding principal for TCA, further enhancing the Agencies strong financial position.

### INTEREST SAVINGS



Since July 2019, TCA has reduced debt and saved over  
**\$1.25 billion**  
in interest



### EARLY PRINCIPAL PAYDOWN



Since July 2022, early repayment of bonds has decreased outstanding principal by  
**\$535 million**



### DEBT REDUCTION



Early principal paydown and interest savings combine for a total debt reduction of  
**\$1.79 billion**

## A step-by-step breakdown - How we reduced debt by \$1.79 billion

- ✓ Recent bond refundings replaced higher interest rate bonds with lower interest rate bonds for a \$700 million savings – without extending bond maturity dates
- ✓ In July 2022, early paydown of \$125 million bond principal saved \$180 million in interest
- ✓ In February and March 2023, early paydown of \$150.8 million in bond principal through Open Market Bond Buyback saved \$150 million in interest
- ✓ In January 2024, early paydown of \$60 million in bond principal saved \$54 million in interest
- ✓ In January 2025, early paydown of \$200 million in bond principal saved \$203 million in interest



By 2030, TCA plans to pay down another \$720 million of bonds early, saving an additional \$603 million in interest.

This future debt reduction, when combined with the current reductions of \$1.79 billion, will collectively reduce debt by \$3.1 billion by 2030.