

VOLUNTARY NOTICE TO MUNICIPAL SECURITIES RULEMAKING BOARD

SAN JOAQUIN HILLS TRANSPORTATION CORRIDOR AGENCY


NOTICE OF POTENTIAL REFUNDING

NOTICE IS HEREBY GIVEN that, subject to approval of its Board of Directors, the San Joaquin Hills Transportation Corridor Agency (the “Issuer”) is considering the issuance of one or more series of its toll road refunding revenue bonds (“Refunding Bonds”) in order to effect the potential refunding, exchange and/or bond buyback of its Senior Lien Toll Road Refunding Revenue Bonds, Series 2014A maturing on January 15, 2029, January 15, 2034, January 15, 2044 and on January 15, 2050 (the “Possible Refunded Bonds”), with a total potential refunded par amount of \$1.047 billion. The Refunding Bonds may consist of both tax-exempt and taxable fixed rate bonds, and the timing and structure of any such issuance of Refunding Bonds remain subject to market conditions. If issued, it is currently expected that any Refunding Bonds may price as early as the week of December 6, 2021, or at any time thereafter.

Any refunding plan is subject to approval by the Issuer’s Board of Directors. It is currently expected that the potential refunding plan will be presented as an item for consideration on the agenda of the Board of Directors of the Issuer at its November 18, 2021 scheduled meeting. The Issuer reserves the right to change or modify its plans as it deems appropriate. No assurance can be given that the Board of Directors will approve any such Refunding Bonds, that the Issuer will issue the Refunding Bonds or that any of the Possible Refunded Bonds will be refunded, or that any refunding, exchange and/or bond buyback transaction will be consummated.

Dated: November 4, 2021

SAN JOAQUIN HILLS TRANSPORTATION
CORRIDOR AGENCY

By: 

Amy Potter
Its: Chief Financial Officer