



Committee Members

Scott Peotter - Chair
Lisa Bartlett – Vice Chair
Tony Beall
Melody Carruth
Fred Minagar
Joseph L. Muller
Mike Munzing
Ed Sachs

Transportation Corridor Agencies Offices
125 Pacifica, 2nd Floor, Committee Conference Room
Irvine, CA 92618

Wednesday, January 24, 2018
10:30 a.m. – 12:00 p.m.

AGENDA DESCRIPTIONS

In compliance with the Americans with Disabilities Act, if you require special accommodation for this meeting, you should notify the Clerk of the Board 24 hours prior to the meeting at (949) 754-3402.

The agenda descriptions are intended to give notice to members of the public a general summary of items of business to be transacted or discussed. The listed action represents staff's recommendation. The Committee may take any action that it deems to be appropriate on the agenda item and is not limited in any way by the notice of the recommended action.

The agenda for this meeting is posted at the TCA office and also on the Website at www.thetollroads.com. Materials distributed to the majority of the members of the TCA Board of Directors or Committee in connection with any matter subject for consideration at this meeting in open session are available for public inspection at the TCA offices.

I. CALL TO ORDER

II. PUBLIC COMMENTS

At this time, members of the public may address the Joint Finance & Investment Committee regarding any items within the subject matter jurisdiction of the Joint Finance & Investment Committee, but no action may be taken on off-agenda items unless authorized by law. Comments shall be limited to three (3) minutes per person and twenty (20) minutes for all comments unless the Chair, subject to the approval of the Committee, sets different time limits.



III. COMMITTEE BUSINESS (Items A-D)

A. Quarterly Investment Portfolio Review
(Amy Potter, Chief Financial Officer)

The Agencies' Investment Advisory firm, Chandler Asset Management, will present the investment Portfolio results for the quarter ended December 31, 2017.

Recommendation: Receive and file.

B. Annual Investment Policy Review
(Daryn Martin, Manager, Treasury Operations)

Staff will discuss the proposed changes to the Agencies' Investment policies and present the broker/dealer list utilized by Chandler Asset Management.

Recommendation: Staff is seeking Committee approval to recommend this item be presented to the Boards of Directors for approval at the February 8, 2018 meeting.

Attachment: DRAFT Staff Report

C. Payment Processing Services
(Dave Sherwood, Controller)

Staff will present to the Committee a recommendation to request Board approval to exercise the first of three authorized one-year options to extend the contract with Paymentech, LLC and J.P. Morgan Chase Bank, N.A. for processing of TCA's credit card and automated clearing house payments.

Recommendation: Staff is seeking Committee approval to recommend this item be presented to the Boards of Directors for approval at the February 8, 2018 meeting.

Attachment: DRAFT Staff Report

D. Current Insurance Coverage
(Howard Mallen, Director of Finance)

The SJHTCA and the F/ETCA bind numerous insurance policies annually. This report provides a summary of the current coverage and related costs.

Recommendation: Staff is seeking Committee approval to recommend this item be presented to the Boards of Directors for approval at the February 8, 2018 meeting.

Attachment: DRAFT Staff Report

IV. ADJOURNMENT

The next regular meeting of the Joint Finance & Investment Committee will be held on February 21, 2018, at 10:30 a.m. TCA Offices, 125 Pacifica, Irvine, CA 92618.



To assist you in your compliance with CA Government Code 84308 relating to receipt of contributions, please be advised that at this meeting, staff will be reviewing and/or discussing the following contractors/consultants:

Item #IIIB. – Annual Investment Policy Review

- Amherst Pierpont
- Bank of America
- Bank of Nova Scotia
- Bank of Oklahoma
- Bank of Tokyo
- Barclays Capital
- BBVA
- BMO
- BNY Mellon Capital Markets
- Castle Oak Securities
- Charles Schwab
- Citigroup Global Markets
- Credit Suisse
- Deutsche Bank
- Fidelity Capital Markets
- FTN Financial
- GE Capital
- Goldman Sachs
- GX Clarke
- Jefferies
- JP Morgan
- Keybank Capital Markets
- Loop Capital
- MarketAxess
- Millennium Advisors
- Mitsubishi UFJ Securities
- Mizuho Securities
- Morgan Stanley
- Nomura Securities
- Performance Trust
- Rabobank
- Raymond James & Associates
- RBC Capital Market
- Societe Generale
- Southwest Securities
- Sterne, Agee, & Leach
- Stifel Nicolaus
- SunTrust Robinson Humphrey
- Susquehanna International
- Toronto Dominion Securities
- Toyota Motor Credit
- UBS
- US Bank

Item #IIIC. – Payment Processing Services

- J.P. Morgan Chase Bank, N.A.
- Paymentech, LLC