



Committee Members

Lisa Bartlett – Vice Chair
Tony Beall
Melody Carruth
Fred Minagar
Joseph L. Muller
Scott Peotter
Ed Sachs

Transportation Corridor Agencies Offices
125 Pacifica, 2nd Floor, Committee Conference Room
Irvine, CA 92618
Wednesday, July 26, 2017
10:30 a.m. – 12:00 p.m.

AGENDA DESCRIPTIONS

In compliance with the Americans with Disabilities Act, if you require special accommodation for this meeting, you should notify the Clerk of the Board 24 hours prior to the meeting at (949) 754-3402.

The agenda descriptions are intended to give notice to members of the public a general summary of items of business to be transacted or discussed. The listed action represents staff's recommendation. The Committee may take any action that it deems to be appropriate on the agenda item and is not limited in any way by the notice of the recommended action.

The agenda for this meeting is posted at the TCA office and also on the Website at www.thetollroads.com. Materials distributed to the majority of the members of the TCA Board of Directors or Committee in connection with any matter subject for consideration at this meeting in open session are available for public inspection at the TCA offices.

I. CALL TO ORDER

II. PUBLIC COMMENTS

At this time, members of the public may address the Joint Finance & Investment Committee regarding any items within the subject matter jurisdiction of the Joint Finance & Investment Committee, but no action may be taken on off-agenda items unless authorized by law. Comments shall be limited to three (3) minutes per person and twenty (20) minutes for all comments unless the Chair, subject to the approval of the Committee, sets different time limits.

III. COMMITTEE BUSINESS (Items A-E)

- A. Election of New Committee Chair
(Former Chair – Ross Chun)



B. Annual Investment Portfolio Review
(Amy Potter, Chief Financial Officer)

The Agencies' Investment Advisory firm, Chandler Asset Management, will present an annual investment portfolio review including the investment portfolio results for the quarter ended June 30, 2017.

Recommendation: Staff is seeking Committee approval to recommend the annual investment portfolio review for presentation to the Board of Directors at the August 10, 2017 Board meeting.

C. External Audit – Process and Reporting
(Dave Sherwood, Controller)

Discussion of the June 30, 2017 financial statement audit process and plan for reporting to the committee and the Boards of Directors.

Recommendation: Receive and file.

D. FY18 Internal Audit Plan
(Greg Walker, Manager, Internal Audit)

Staff will present the internal audit activity for FY17 and the planned activities for FY18.

Recommendation: Receive and file.

E. F/E Term Rate Bond Remarketing Final Update
(Amy Potter, Chief Financial Officer)

Follow up with the F/E Financial Ad Hoc Committee Members on the Term Rate Bonds Remarketing and associated documents.

IV. ADJOURNMENT

The next regular meeting of the Joint Finance & Investment Committee will be held on August 23, 2017, at 10:30 a.m. TCA Offices, 125 Pacifica, Irvine, CA 92618.

To assist you in your compliance with CA Government Code 84308 relating to receipt of contributions, please be advised that at this meeting, staff will be reviewing and/or discussing the following contractors/consultants:

Item E. F/E Term Rate Bond Remarketing Final Update

- *Bank of America Merrill Lynch*
- *Barclays Capital*
- *Goldman, Sachs & Co*
- *J. P. Morgan Securities*
- *Public Financial Management*
- *Stradling, Yocca, Carlson & Rauth*