

**NOTICE TO MUNICIPAL SECURITIES RULEMAKING BOARD OF SIGNIFICANT EVENT
(RATING CHANGE)**

NAME OF ISSUER: FOOTHILL/EASTERN TRANSPORTATION CORRIDOR AGENCY

NAME OF ISSUE: Toll Road Refunding Revenue Bonds ("Senior Lien Bonds")
 Toll Road Refunding Revenue Bonds ("Junior Lien Bonds")

DATE OF ISSUANCE: January 2, 2014

BASE CUSIP NO.: 345105

NOTICE IS HEREBY GIVEN pursuant to Section 5 of the Issuer's Continuing Disclosure Certificate that Fitch Ratings has upgraded the rating it assigns to the Senior Lien Bonds to BBB from BBB- with a stable outlook and the Junior Lien Bonds to BBB- from BB+ with a stable outlook.

By: 
Amy Potter
Chief Financial Officer

Dated: 11/25/19

FOOTHILL/EASTERN TRANSPORTATION CORRIDOR AGENCY